

## **SQA: National 5 Numeracy Unit**

The general aim of this Unit is to develop learners' numerical and information handling skills to solve real-life problems involving number, money, time and measurement. At this level (SCQF Level 5), real-life problems will have some complex features and be set in contexts which are likely to be unfamiliar to the learner. As learners tackle real-life problems, they will decide what numeracy and information handling skills to use, and how to apply those skills to an appropriate level of accuracy. Learners will also interpret graphical data and use their knowledge and understanding of probability to identify solutions to solve real-life problems involving money, time and measurement. Learners will use their solutions to make and justify decisions.

Learners who complete this Unit will be able to:

- 1 Use numerical skills to solve real-life problems involving money/time/measurement.
- 2 Interpret graphical data and situations involving probability to solve real-life problems involving money/time/measurement.

In addition, learners will have the opportunity to develop generic and transferable skills for learning, skills for life and skills for work. These include numeracy and thinking skills.

## **SQA: Personal Finance Award (in association with ifs University College)**

The Personal Finance Award at SCQF level 4 is jointly awarded by the Scottish Qualifications Authority and the *ifs University College*. It equips candidates with skills to understand and manage money throughout their lives. The importance of financial education in schools is now widely recognised as an important and necessary life skill for young people. The Personal Finance award will equip candidates with the skills to cope confidently and effectively with basic financial encounters as well as managing money.

The Personal Finance Award consists of two mandatory Units:

### **The Principles of Money**

This Unit will help candidates to gain a better understanding of what money is and where it comes from. It will help candidates to understand sources of income, how to store and access their money and how to use a budget. Candidates will also learn about foreign exchange.

### **Money Management**

This Unit focuses on managing money and equips candidates with the skills required to deal with everyday financial encounters. Candidates will learn about bills and budgeting and will look at the costs involved with borrowing money. They will consider insurance and long term financial planning and will look at different ways of buying goods and how to compare different deals.